

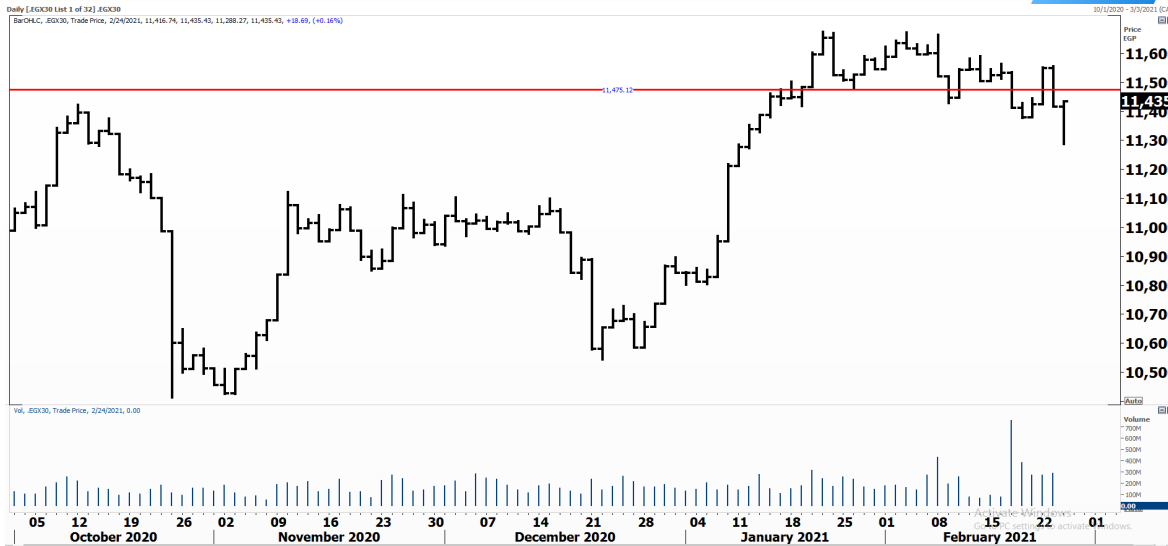


PIONEERSECURITIES

# TECH TO THE POINT

25-Feb- 2021

This report must be read with the disclaimer  
on the last page



Last	11435.43
High Today	11435.43
Low Today	11288.27
Volume	M 273.523
First Support	11,200.00
Second Support	11,000.00
First Resistance	11,600.00
Second Resistance	12,000.00
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	-1.14%
1 MONTH	-0.33%
1 QUARTER	3.85%
1 YEAR	-16.31%
YTD	5.24%

## Analysis

Once again, the market witnessed significant buying power yesterday after it was ready to begin a short-term slide. The EGX 30 closed at 11,435 challenging once again its broken support and trying to break it upwards once again.

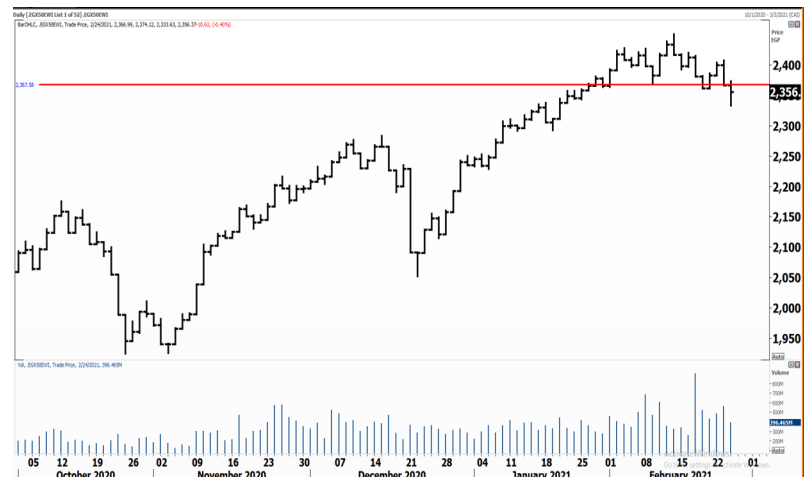
The 11,600 level is our current level to watch, however. We will recommend stepping in once again only if this level is clearly broken to the upside.

## Egyptian Equal Weights Index .EGX 50

### Analysis

Despite yesterday's trial to break above the broken bottom (which now serves as resistance) the probability of a continuation of this short-term correction is still not low.

If the market declines today, then we will probably witness a short-term hit to the 2,250 on the EGX 50 index.



## Resistance


**EFIC**  Broke its resistance that lies at 13 with high volumes, closing at 13.4 at the end of the session. Our first target lies around 14.4. We believe, however, that EFIC can go to 17-18.

## Support


No stocks broke their support yesterday

## Testing

### Support

**SKPC**  The stock witnessed a correction the past 4-5 session to approach its support once again (10-10.15) before rebounding yesterday to close at 10.55. The 10.5-11 is a trading range for very short-term investors. A breakout above 11, however, will trigger a new buy signal.

### Resistance

**ORHD**  The 5.25 level is a minor resistance to watch. A break above this level will probably lead ORHD to 5.55 which is a more important resistance to watch.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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**N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators**

**The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.**

**The area between buying area 1 and buying area 2 is a trading area.**

### Yesterday's T+0/T+1 Trades

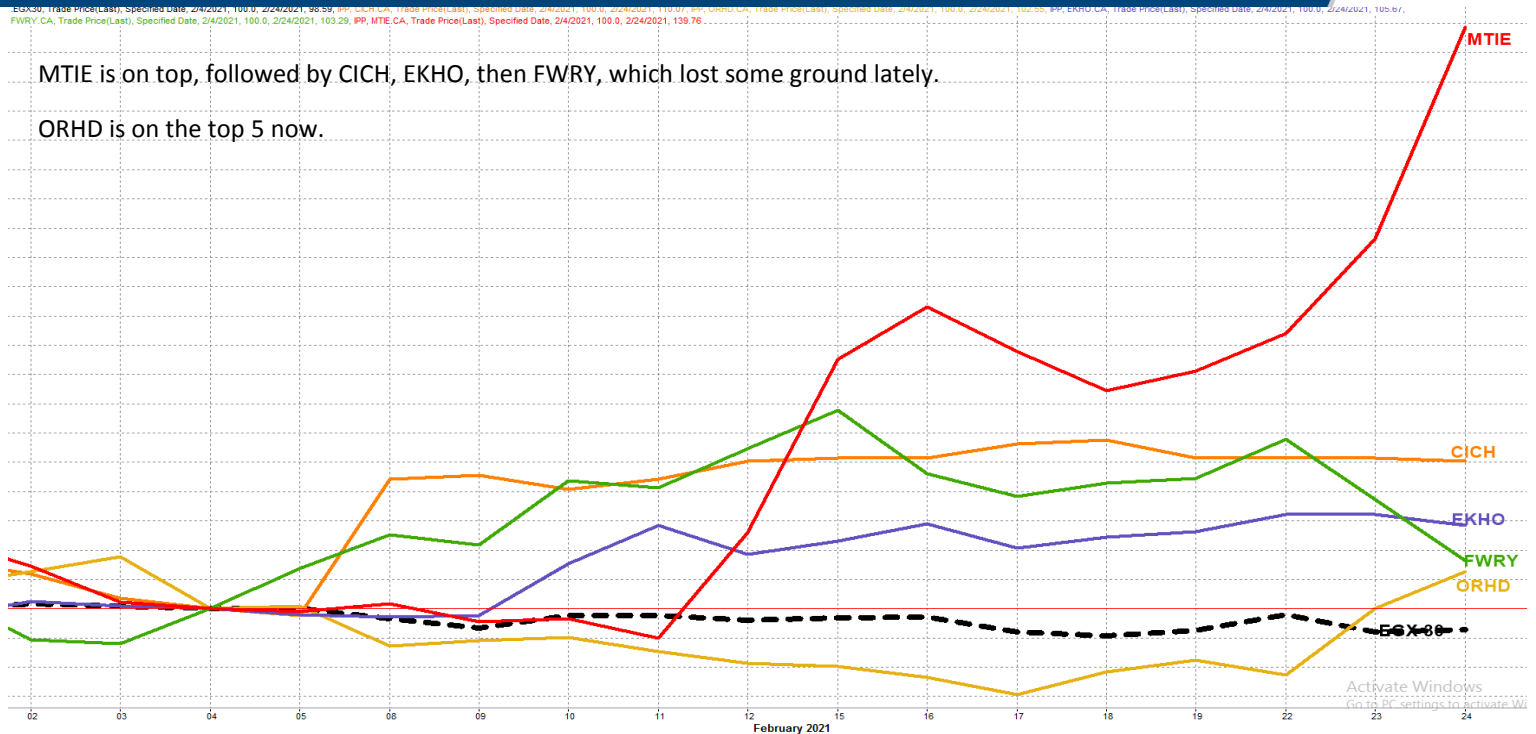
Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

## Top 5 Performers

EKHO (Trade Price(Last), Specified Date, 2/4/2021, 100.0, 2/4/2021, 98.39, PP, CICH, Trade Price(Last), Specified Date, 2/4/2021, 100.0, 2/4/2021, 119.07, PP, ORHD, Trade Price(Last), Specified Date, 2/4/2021, 100.0, 2/4/2021, 100.35, PP, EKHO, Trade Price(Last), Specified Date, 2/4/2021, 100.0, 2/4/2021, 100.87, FWRY, Trade Price(Last), Specified Date, 2/4/2021, 100.0, 2/4/2021, 103.20, PP, MTE, Trade Price(Last), Specified Date, 2/4/2021, 100.0, 2/4/2021, 139.76)

MTIE is on top, followed by CICH, EKHO, then FWRY, which lost some ground lately.

ORHD is on the top 5 now.



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	61.5	60	58.5	62	63.5	↔	Hold	58.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	48.25	48	44	51.9	53.5	↑	Hold	44
EAST.CA	EASTERN CO/d	14.6	14	13.5	15.4	15.8	↔	Hold	13.5
EKHO.CA	EGYPT KUWAIT H/d	1.15	\$1.11	\$1.06	\$1.16	\$1.20	↑	Hold	\$1.06
ABUK.CA	ABU QIR FERTILIZERS /d	21.8	21.10	19.8	22.35	24.2	↑	Hold	19.8
HRHO.CA	EFG HERMES HOL/d	15.40	15.2	14.9	16	17	↔	Hold	14.9
TMGH.CA	TALAT MOSTAFA/d	6.81	6.65	6.45	7.11	7.35	↔	Hold	6.65
SWDY.CA	ELSWEDY ELECTR/d	9.50	9.4	9	10	10.4	↔	Hold	9
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	5.12	4.9	4.7	5.20	5.40	↑	Hold	4.7
ISPH.CA	IBNSINA PHARMA/d	5.28	5.15	4.95	5.4	5.64	↔	Hold	4.95
ETEL.CA	TELECOM EGYPT/d	11.58	11.2	10.70	11.90	12.18	↔	Hold	11.2
MNHD.CA	NASR CITY HOUS/d	3.68	3.60	3.50	3.9	4.1	↔	Hold	3.50
CIEB.CA	CREDIT AGRICOL/d	26.5	26.1	24.2	27.65	29	↔	Hold	24.2
OCDI.CA	6TH OCT DEV IN/d	16	15.5	14.5	16.55	17.35	↑	Hold	14.5
SKPC.CA	SIDI KERIR PET/d	10.55	10	9.5	10.9	11.33	↔	Hold	10
CICH.CA	CI CAPITAL HOLDING COMPANY/d	4.58	4.5	4.37	4.7	4.8	↑	Hold	4.37
ORWE.CA	ORIENTAL WEAVERS /d	6.95	6.70	6.5	7.2	7.5	↔	Hold	6.5
EFID.CA	EDITA /d	8.92	8.75	8.45	9.25	9.6	↔	Hold	8.45
HELI.CA	HELIOPOLIS/d	5.61	5.49	5.11	6	6.18	↔	Hold	5.49
PHDC.CA	PALM HILL DEV /d	1.653	1.61	1.578	1.72	1.83	↔	Hold	1.578
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.12	3.06	3	3.25	3.4	↔	Hold	3.06
ESRS.CA	EZZ STEEL/d	10.33	10	9.6	10.7	11.35	↔	Hold	9.6
CCAP.CA	CITADEL CAPITA/d	1.465	1.43	1.4	1.52	1.59	↔	Hold	1.40
MTIE.CA	MM GROUP FOR INDUSTRY /d	12.6	12	11.2	13.3	13.8	↑	Hold	11.2
AUTO.CA	AUTO GHABBOUR /d	3.75	3.64	3.50	4.05	4.22	↑	Hold	3.5
ORHD.CA	ORASCOM EGYPT/d	5.20	5	4.7	5.4	5.60	↔	Hold	4.7
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.24	0.235	0.22	0.273	0.29	↑	Hold	0.235
EMFD.CA	EMAAR MISR DEV/d	2.50	2.40	2.3	2.63	2.71	↔	Hold	2.4
EXPA.CA	EXPORT DEVELOPMENT BANK /d	13.20	13.3*	12.8	14.3	14.8	↔	Hold	13.3*

## Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction.  
E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

## Technical Analysis Department

### Saleh Nasser

Chief Technical Strategist

### Ahmed Hassan

Senior Technical Analyst

### Dina Fahmy

Senior Technical Analyst

### Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet ■ if we are neutral .

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.